OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

*ALL GOVERNMENTAL FUNDS

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 3,234,946	$ 3,258,965	$ 3,140,968	$ 3,111,275	101%	100%	1%
Tuition and Fees	1,574,623	1,666,260	1,792,247	2,001,090	90%	100%	-10%
Operating Grants	239,983	351,114	136,837	257,909	53%	100%	-47%
Donations	130,289	112,000	80,000	87,590	91%	100%	-9%
Interest	52,291	70,694	56,270	51,152	110%	100%	10%
Merchandise Sales	164,171	166,126	137,688	202,000	68%	100%	-32%
Miscellaneous	65,546	217,994	334,581	322,136	104%	100%	4%
Revenue From State Sources:	-	-	-	-			
State Appropriation	2,090,125	2,192,524	2,526,443	2,493,468	101%	100%	1%
Operating Grants	74,991	262,371	142,629	373,808	38%	100%	-62%
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	240,987	223,215	288,012	361,411	80%	100%	-20%
Total Revenues	7,867,952	8,521,261	8,635,674	9,261,839	93%	100%	-7%
EXPENDITURES:							
Salary	2,961,230	3,205,693	3,549,994	3,875,192	92%	100%	-8%
Benefits	1,264,113	1,344,974	1,593,805	1,874,913	85%	100%	-15%
Personnel Services	4,225,343	4,550,667	5,143,799	5,750,105	89%	100%	-11%
Materials and Services	1,490,158	1,965,280	1,700,247	2,538,000	67%	100%	-33%
				-			
Capital Outlay	-	-	14,532	15,000	97%		
				-			
Debt Service - Principal	1,465,000	1,560,000	1,675,000	1,675,000	100%	100%	0%
Debt Service - Interest	565,875	529,932	481,243	481,422	100%	100%	0%
Total Expenditures	7,746,377	8,605,879	9,014,821	10,459,527	86%	100%	-14%
Year To Date Surplus (Deficit)	121,576	(84,618)	(379,148)	(1,197,688)	7%		
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	150,000	0%		
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(1,272,371)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	(1,122,371)			
Net Change in Fund Balance	121,576	(84,618)	(379,148)	(2,320,059)			
FUND BALANCE:							
Beginning Fund Balance	1,949,742	2,071,318	1,986,700	2,320,059	86%	100%	-14%
Ending Fund Balance	$ 2,071,318	$ 1,986,700	$ 1,607,553	$ -			

** All budgeted college funds, fiduciary funds are excluded (i.e. Club funds).*

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

GENERAL FUND

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference
REVENUES:							
Revenue From Local Sources:							
Property Taxes	$ 1,277,800	$ 1,325,845	$ 1,367,340	$ 1,339,706	102%	100%	2%
Tuition and Fees	1,574,623	1,666,260	1,792,247	2,001,090	90%	100%	-10%
Operating Grants	-	-	-	-			
Donations	130,289	112,000	80,000	87,590	91%	100%	-9%
Interest	29,252	32,570	25,211	31,207	81%	100%	-19%
Merchandise Sales	-	-	-	-			
Miscellaneous	(12,766)	170,569	288,880	269,863	107%	100%	7%
Revenue From State Sources:	-	-	-	-			
State Appropriation	1,857,650	1,988,796	2,298,034	2,239,252	103%	100%	3%
Operating Grants	-	-	-	-			
Construction Funds	-	-	-	-			
Revenue From Federal Sources:	-	-	-	-			
Operating Grants	-	-	-	-			
Total Revenues	4,856,849	5,296,040	5,851,713	5,968,708	98%	100%	-2%
EXPENDITURES:							
Salary	2,700,685	2,816,496	3,093,378	3,261,903			
Benefits	1,125,442	1,176,418	1,379,652	1,559,233			
Personnel Services	3,826,127	3,992,913	4,473,029	4,821,136	93%	100%	-7%
Materials and Services	1,290,405	1,401,843	1,337,708	1,663,587	80%	100%	-20%
Capital Outlay	-	-	14,532	15,000	97%	100%	-3%
Debt Service - Principal	-	-	-	-			
Debt Service - Interest	-	-	-	-			
Total Expenditures	5,116,532	5,394,757	5,825,269	6,499,723	90%	100%	-10%
Year To Date Surplus (Deficit)	(259,684)	(98,717)	26,443	(531,015)			
OTHER FINANCING SOURCES (USES):							
Proceeds From Sale of Assets	-	-	-	150,000	0%		
Proceeds From Debt	-	-	-	-			
Contingency	-	-	-	(812,476)			
Unappropriated	-	-	-	-			
Transfers From Other Funds	-	-	-	-			
Transfers To Other Funds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	(662,476)			
Net Change in Fund Balance	(259,684)	(98,717)	26,443	(1,193,491)			
FUND BALANCE:							
Beginning Fund Balance	1,285,849	1,026,166	927,449	1,193,491	78%		
Ending Fund Balance	$ 1,026,166	$ 927,449	$ 953,893	$ -			

Notes

Property taxes, State support and miscellaneous income from rents and LSCD program support all came in above budget for the year - $105,433 add'l revenue. Tution & fees, interest and donations came in under budget by $222,429 with tution & fees as the most significant of the shortages. Overall we missed our budget mark by 2%.

With the shift to a remote format for Spring term, Personnel came in under budget by 7% and Materials & Services by 20%. Overall for the year, expenses were 10% under budget and we finished the year with a tiny surplus in the General Fund - $26,443.

General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

SPECIAL REVENUE FUNDS

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	$ -	$ -	$ -	$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	239,983	351,114	136,837	257,909	53%	100%	-47%	
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	30,000	-	25,000	30,000	83%	100%	-17%	There is $500k of additional "space" built into this fund for grants that may come in during the year. When that is taken out, grant revenue as a whole came in $69,350 above budget.
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	74,991	262,371	142,629	373,808	38%	100%	-62%	
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	240,987	223,215	288,012	361,411	80%	100%	-20%	
Total Revenues	585,961	836,699	592,478	1,023,128	58%	100%	-42%	
EXPENDITURES:								
Salary	231,862	362,705	437,892	578,132				
Benefits	119,104	150,518	198,579	292,153				
Personnel Services	350,966	513,222	636,471	870,285	73%	100%	-27%	While we were well within our overall legal spending authority for this fund, if you remove the additional "space" and look at the known grants that were budgeted, then Personnel Services was actually 11% over on the budgeted grants while Materials & Services was 55% under. This would mean that the additional revenue, that was received above and beyond the budgeted grants, went primarily to cover staff costs.
Materials and Services	64,160	253,050	102,512	426,052	24%	100%	-76%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	415,126	766,272	738,984	1,296,337	57%	100%	-43%	
Year To Date Surplus (Deficit)	170,835	70,427	(146,506)	(273,209)	0			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	-	-	-	-			
Net Change in Fund Balance	170,835	70,427	(146,506)	(273,209)				
FUND BALANCE:								
Beginning Fund Balance	-	170,835	241,262	273,209	88.31%			
Ending Fund Balance	$ 170,835	$ 241,262	$ 94,756	$ -				

Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

DEBT SERVICE FUNDS

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	$ 1,957,146	$ 1,933,119	$ 1,773,627	$ 1,771,569	100.12%	100%	0%	
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	23,039	38,124	31,058	19,945	155.72%	100%	56%	
Merchandise Sales	-	-	-	-				
Miscellaneous	-	-	-	-				
Revenue From State Sources:	-	-	-	-				
State Appropriation	232,474	203,728	228,409	254,216	89.85%	100%	-10%	
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	2,212,659	2,174,971	2,033,095	2,045,730	99.38%	100%	-1%	Revenue came in at nearly 100% of buget with interest higher than projected, State funding lower than projected and property taxes pretty well spot on. The net effect was a less than 1% shortfall. Bond principal and interest payments were as projected and the fund ended where we needed it with a decrease in the fund balance. Reducing the fund balance is necessary to keeping us in compliance with the IRS arbitrage rules that prohibit organizations from making excessive interest on taxpayer dollars.
EXPENDITURES:								
Salary	$ -	$ -	$ -	$ -				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	22	30	10	167	5.99%	100%	-94%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	1,465,000	1,560,000	1,675,000	1,675,000	100.00%			
Debt Service - Interest	565,875	529,932	481,243	481,422	99.96%			
Total Expenditures	2,030,897	2,089,962	2,156,253	2,156,589	100%	100%	0%	
Year To Date Surplus (Deficit)	181,762	85,009	(123,158)	(110,859)	(0)			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(359,590)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	-	-	(359,590)	-			
Net Change in Fund Balance	181,762	85,009	(123,158)	(470,449)				
FUND BALANCE:								
Beginning Fund Balance	192,865	374,627	459,636	470,449	97.70%			
Ending Fund Balance	$ 374,627	$ 459,636	$ 336,478	$ -				

Debt Service Funds accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

ENTERPRISE FUND - YOUR COLLEGE STORE

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	$ -	$ -	$ -	$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	164,171	166,126	137,688	202,000	68.16%	100%	-32%	The bookstore closed its doors for anything other than Spring term book sales when COVID started. This resulted in a severe deficit in revenue by year end.
Miscellaneous	231	185	175	-				
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	164,402	166,311	137,863	202,000	68.25%	100%	-32%	When COVID started, Bookstore personnel were moved to other areas in the College to assist with cleaning and other COVID safety measures. Books were still purchased and sold but overall Materials & Services finished under budget. Nonetheless, the fund ended the year with a $27,933 deficit leaving a deficit fund balance of ($27,631).
EXPENDITURES:								
Salary	28,684	26,493	18,724	35,157				
Benefits	19,567	18,038	15,574	23,527				
Personnel Services	48,250	44,531	34,299	58,684	58.45%	100%	-42%	
Materials and Services	113,210	139,072	131,497	151,704	86.68%	100%	-13%	
Capital Outlay	-	-	-	-				
			-					If the Bookstore continues to have difficulty sustaining itself, the Board may need to consider moving its operations into the General Fund.
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	161,460	183,603	165,796	210,388	79%	100%	-21%	
Year To Date Surplus (Deficit)	2,942	(17,292)	(27,933)	(8,388)	(0)			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	-				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	-	-	-	-			
Net Change in Fund Balance	2,942	(17,292)	(27,933)	(8,388)				
FUND BALANCE:								
Beginning Fund Balance	14,651	17,594	302	8,388	3.60%			
Ending Fund Balance	$ 17,594	$ 302	$ (27,631)	$ -				

An enterprise fund furnishes goods to students, staff and the public (i.e. Your College Store). The goal is for the fund to be self supporting.

OREGON COAST COMMUNITY COLLEGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

INTERNAL SERVICE FUNDS

	YTD JUN 2018	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Fiscal Year Completion	Difference	Notes
REVENUES:								
Revenue From Local Sources:								
Property Taxes	$ -	$ -	$ -	$ -				
Tuition and Fees	-	-	-	-				
Operating Grants	-	-	-	-				
Donations	-	-	-	-				
Interest	-	-	-	-				
Merchandise Sales	-	-	-	-				
Miscellaneous	48,082	47,240	20,526	22,273	92.15%	100%	-8%	
Revenue From State Sources:	-	-	-	-				
State Appropriation	-	-	-	-				
Operating Grants	-	-	-	-				
Construction Funds	-	-	-	-				
Revenue From Federal Sources:	-	-	-	-				
Operating Grants	-	-	-	-				
Total Revenues	48,082	47,240	20,526	22,273	92.15%	100%	-8%	
EXPENDITURES:								
Salary	-	-	-	-				
Benefits	-	-	-	-				
Personnel Services	-	-	-	-				
Materials and Services	22,362	39,625	18,871	47,500	39.73%	100%	-60%	
Capital Outlay	-	-	-	-				
Debt Service - Principal	-	-	-	-				
Debt Service - Interest	-	-	-	-				
Total Expenditures	22,362	39,625	18,871	47,500	40%	100%	-60%	Revenue and expenses both finished under budget, with revenue slightly higher than expenses thus creating a small surplus of $1,655 for the year.
Year To Date Surplus (Deficit)	25,720	7,615	1,655	(25,227)	1			
OTHER FINANCING SOURCES (USES):								
Proceeds From Sale of Assets	-	-	-	-				
Proceeds From Debt	-	-	-	-				
Contingency	-	-	-	(100,305)				
Unappropriated	-	-	-	-				
Transfers From Other Funds	-	-	-	-				
Transfers To Other Funds	-	-	-	-				
Total Other Financing Sources (Uses)	-	-	-	(100,305)	-			
Net Change in Fund Balance	25,720	7,615	1,655	(125,532)				
FUND BALANCE:								
Beginning Fund Balance	95,574	121,294	128,909	125,532	102.69%			
Ending Fund Balance	$ 121,294	$ 128,909	$ 130,564	$ -				

Internal Service Funds (ISFs) exist primarily to provide services to the other instruction or administrative units of the College. The College has 3 ISFs, Unemployment, Copier and Insurance Deductible funds.

OREGON COAST COMMUNITY COLLEGE
CHANGE IN FUND BALANCE
For the year to date (YTD) June 2018, 2019, 2020 & 2019/20 Budget

RESERVE FUND - AUDUBON BUILDING 5100

Established: 10/15/2007 Education Board resolution 08-10.10
Reviewed: n/a
Purpose: Funds reserved for Nature Center to be located on the North County campus.

	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Notes
Materials & Services	0	0	105,000	0.00%	
Total Expenditures	0	0	105,000	0.00%	
Excess of Revenues Over (Under) Expenditures	0	0	(105,000)		
OTHER FINANCING SOURCES (USES)					
Contingency					
Transfers In/(Out)					
Total Other Financing Sources (Uses)	0	0	0		
Net Change in Fund Balance	0	0	(105,000)		
Beginning Fund Balance	105,000	105,000	105,000	100.00%	
Ending Fund Balance	105,000	105,000	0		

RESERVE FUND - STRATEGIC INITIATIVES 5000

Established: 12/18/2013 Education Board resolution 14-12.08
Reviewed: n/a
Purpose: Funds reserved for strategic initiatives (Program income from CASE grant).

	YTD JUN 2019	YTD JUN 2020	BUDGET 2019/20	% Executed	Notes
Materials & Services	131,660	109,649	177,924	61.63%	Anthology (Campus Management) implementation costs to date.
Total Expenditures	131,660	109,649	177,924	61.63%	
Excess of Revenues Over (Under) Expenditures	(131,660)	(109,649)	(177,924)		
OTHER FINANCING SOURCES (USES)					
Contingency					
Transfers In/(Out)		0	0		
Total Other Financing Sources (Uses)	0	0	0		
Net Change in Fund Balance	(131,660)	(109,649)	(177,924)		
Beginning Fund Balance	255,802	124,142	177,924	69.77%	
Ending Fund Balance	124,142	14,493	0		

The Reserve Fund is used to account for specific programs where money is Board of Education restricted.